

# Bulk wheat exporters accredited

As at September 8, Wheat Exports Australia (WEA) had accredited 11 bulk wheat exporters. The companies have been accredited through the Bulk Wheat Export Accreditation Scheme which came into effect on July 1, 2008.

Acting Chief Executive Officer, Peter Woods, advised that the 11 exporters accredited by WEA are:

- Cargill Australia Limited
- Elders Toepfer Grain Pty Ltd
- Goodman Fielder Consumer Foods Pty Ltd
- Grain Pool Pty Ltd
- OzEpulse Pty Ltd
- ABB Grain Ltd
- Concordia Agritrading (Aust) Pty Ltd
- Glencore Grain Pty Ltd
- GrainCorp Ltd
- Louis Dreyfus Australia Pty Ltd
- Marubeni Australia Limited

"Processing exporter accreditations and the transition from the single desk arrangement to liberalised bulk wheat exports has been a priority for WEA since it commenced operation on July 1, 2008.

"We appreciate the need for exporters, growers and the industry to know as soon as possible who has been accredited and have been very focused on assessing the applications in a rigorous and timely manner," Peter said.

"The 11 exporters accredited to date have met the eligibility criteria in the Bulk Scheme and will provide greater confidence to wheat growers and the industry for marketing and exporting the coming wheat harvest. WEA is currently consider-

ing other applications as they are submitted by exporters.

"While all companies are being treated equally in this process, some applications are more complicated and will naturally take longer to process," Peter said.

To become accredited under the Scheme, exporters are required to demonstrate they are fit and proper through satisfying the specific eligibility criteria in the Scheme.

WEA has the discretion to make decisions, including applying conditions, based on the applicant's particular circumstances and their proposed export arrangements.

WEA also has significant monitoring

and enforcement responsibilities to protect the interests of growers and the industry.

"Growers and the industry need to be aware that accreditation does not indemnify exporters or provide any guarantees relating to contracts or payments of any kind," Peter said.

"It is therefore important for growers to exercise prudential judgement in decisions surrounding the sale and marketing of their wheat."

WEA is continuing to assess other applications.

**Further details on the accredited companies and any conditions of accreditation can be viewed on the WEA's website: [www.wea.gov.au](http://www.wea.gov.au) Ph: (02) 6202 3400.**

## AWB COMMERCIAL OFFER FOR 08-09

AWB Australia Commodity Division General Manager, Mitch Morison, said AWB's recently released commercial offer for the 2008-09 harvest will play to AWB strengths in managing pools, payment flexibility, harvest finance and security of payment.



"We have worked hard to ensure that our commercial offering for the coming season captures the strengths of AWB's past such as underwritten payments and the flexibility of a mixture of loan and payment options," Mitch said.

"While leveraging the strength of the past we have used the new market arrangements to streamline our product offering and reduce complexity.

"AWB will offer two regional wheat pools, for Western Australian and Eastern Australian markets. Importantly, AWB's wheat pools will continue to offer unrivalled security via trust structures and a range of proven, industry leading pool payment options.

"Growers who contract into AWB's wheat pools will receive a \$10 per tonne Early Commitment Premium. This option will be available from mid September."

Mitch said AWB had applied for export accreditation under the new wheat marketing regime\* and had many loyal international customers who wanted to continue to buy wheat from Australian farmers through AWB.

**\*WEA disclaimer: "AWB's ability to export wheat in bulk is dependent on being granted accreditation under the Wheat Export Accreditation Scheme."**

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